

Good Morning,

The SBA website has been updated and there is now a new feature that will allow you to apply for an advance in the amount of \$10,000 that will be sent in a matter of a few days. This advance can be part of the forgiven portion of the new PPP 7a loan.

The PPP 7a loan will be handle through SBA lenders, and will require documentation, but is waiving the collateral piece, personal guarantees and the guarantee fees, as well as packaging fee from the bank. We are here to assist with either loan process.

For those that have already applied, we checking to see how you might be able to get the advance.

Also, if you have a current SBA loan, the SBA will be making the next 6 months of payments for you. If you are in deferment, the 6 months will be post deferment, according to section 1112 of the CARE ACT.

Thank you,
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