

## Business Interruption Insurance, Unemployment Benefits, and Disaster Loans



We hope you and your families are safe and healthy. We wanted to supply you with some possible financial resources during this COVID-19 pandemic. Please see below. Our focus at this unprecedented time, is to do all we can to help our clients. We hope the following information is beneficial.

### **Business Interruption Insurance**

First of all, as a follow up to our last communication, **if you are a business owner** and have already or will be shutting your doors for temporary closure, there's now a possible insurance claim you need to be aware of. As we stated earlier, **Business Interruption is typically excluded from a claim when there isn't a direct loss; however, this week the first legal challenge regarding business income and COVID-19 is here and it surrounds Civil Authority.**

Please take some time to read the following article (click the button below) to understand this legal case and how it can apply to you and your policy. Once you are familiar with how this case was handled, **you will be prepared file a possible claim under business closure by order of Civil Authority.**

[CLICK HERE for Business Interruption Claim Legal Case](#)

### **SBA Disaster Loan Assistance**

These Federal Disaster loans under the SBA are designed for Businesses, Private Nonprofits, Homeowners, and Renters. For many states, **COVID-19 is now listed as a qualifying disaster.** If your state is not listed as an eligible disaster area, **check back daily.** It's only a matter of time before all states are declared as eligible disaster areas. Please click the button below to learn more about these loans and to check if your state is currently listed as a participant.

[CLICK HERE for info on SBA Disaster Loan Assistance](#)

## Unemployment Benefits

**Please take a minute to read this.** This could be a tremendous benefit for you, or if you are a business owner, for your employees. The following is copied directly from the site.

*COVID-19 (coronavirus) update: The federal government is allowing new options for states to amend their laws to provide unemployment insurance benefits related to COVID-19. For example, federal law allows states to pay benefits where:*

- *An employer temporarily ceases operations due to COVID-19, preventing employees from coming to work;*
- *An individual is quarantined with the expectation of returning to work after the quarantine is over; and*
- *An individual leaves employment due to a risk of exposure or infection or to care for a family member.*

***In addition, federal law does not require an employee to quit in order to receive benefits due to the impact of COVID-19***

Click the following button to check your how your state amended their qualifications for Unemployment Benefits. Again, **please check back regularly as states are evolving with their modifications** in response to the increase of financial need.

[CLICK HERE for info on Unemployment Benefits](#)

Again, we hope this information has been helpful. Please feel free to pass this on to anyone you feel might benefit from the information. We know that this pandemic will affect so many of you in many ways. Our hope is you, your family, and your businesses weather the storm and become stronger than you were before. We are here and will make ourselves available to you in any way we can.

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